## UNITED STATES DISTRICT COURT SOUTHERN DISTRICT OF NEW YORK

In re:

Rusty Haynes,

Debtor.

Rusty Haynes, Individually and On Behalf Of All Others Similarly Situated,

Plaintiff,

-against-

Chase Bank USA, N.A.,

Defendant.

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Index No.: 18-cv-03307-VB

## [PROPOSED] ORDER GRANTING MOTION FOR ATTORNEYS' FEES, EXPENSES AND INCENTIVE AWARD PAYMENTS

WHEREAS, this matter came before the Court for hearing on August 24, 2018 (the "Settlement Hearing"), on motion of Class Counsel in the above-captioned action to, among other things, determine (i) whether the terms and conditions set forth in the Settlement Agreement are fair, reasonable, and adequate and should be approved by the Court; (ii) whether a Judgment providing, among other things for the dismissal with prejudice of the action against Chase Bank USA, N.A. ("CBUSA") as provided for in the Settlement Agreement should be entered; and

WHEREAS, Class Counsel has filed an uncontested motion for attorneys' fees, expenses and incentive award payments; and

WHEREAS, this Court has considered all matters submitted to it at the Settlement Hearing

and all papers filed and proceedings had herein and otherwise being fully informed in the premises and good cause appearing therefore;

## NOW, THEREFORE, IT IS HEREBY ORDERED THAT:

- 1. The Settlement Agreement is incorporated by reference in this Order as though fully set forth herein. All capitalized terms used herein shall have the meanings set forth in the Settlement Agreement.
- 2. Class Counsel is hereby awarded Fees and Expenses of \$3,750,000.00, which sum the Court finds to be fair and reasonable. In making this award, the Court has considered and found that:
- (a) The Notice advised that Class Counsel would move for an award of Fees and Expenses of up to \$3,750,000.00, which CBUSA would not challenge, and no objections were filed with respect to the award of the Fees and Expenses disclosed in the Class Notice;
- (b) The Action involves complex factual and legal issues, was actively prosecuted and, in the absence of the Settlement, would involve further lengthy proceedings with uncertain resolution of the complex factual and legal issues;
- (c) Class Counsel exhibited exemplary skill and prudence in pursuing the Action on behalf of the Class Representative and the Class;
  - (d) The hourly rates charged by Class Counsel are reasonable;
- (e) Had Class Counsel not achieved the Settlement, there would remain a significant risk that the Class Representative and the Class would recover less or nothing from CBUSA; and
  - (f) The amount of the Fees awarded herein is consistent with awards in similar cases.
- (g) The Fees and Expenses awarded herein shall be paid by CBUSA consistent with the terms of Section 15.2 of the Settlement Agreement.

- 3. The Court finds that an award to the Class Representative for his time and effort in representing the Class in the prosecution of the Action is fair and reasonable, and thus awards the Class Representative an Incentive Award in the amount of \$5,000.00. The Incentive Award shall be paid by CBUSA consistent with the terms of Section 15.6 of the Settlement Agreement.
- 4. CBUSA shall pay the Settlement Administrator consistent with the terms of the engagement agreement entered with the Settlement Administrator.

Dated: [8/28/2018

Honorable Vincent L. Briccetti United States District Court Judge